

WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE NINE MONTHS ENDING 31 DECEMBER 2015

Fund Account

2014/15 £000		Q1-3 2015/16 £000
	Contributions & Benefits	
(10,125)	Contributions Receivable	(7,653)
(4)	Transfers In	(2)
(1,991)	Other Income	(2,059)
(12,120)	Total Contributions and Other Income	(9,714)
28,364	Benefits Payable	21,535
34	Payments To and On Account of Leavers	253
4	Other Payments	947
194	Administration Expenses	95
28,596	Total Benefits and Other Expenditure	22,830
	Returns on Investments	
(17,267)	Investment Income	(12,824)
(24,113)	Profits and Losses on Disposal of Investments and Changes in Value of Investments	6,829
(18,900)	Increase/Decrease in Value of Bulk Annuity Insurance Buy-In	-
678	Investment Management Expenses	466
(59,602)	Net Return on Investments	(5,529)
(43,126)	Net (Increase)/Decrease in the Fund During the Period	7,587
431,760	Net Assets of the Fund at the Beginning of the Period	474,886
474,886	Net Assets of the Fund at the End of the Period	467,299

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Net Assets Statement

31 March 2015		30 September 2015
£m		£m
	Investment Assets (at Market Value)	
211,418	Investment Assets	202,689
263,720	Bulk Annuity Insurance Buy-In	263,720
1,027	Current Assets	1,834
(1,279)	Current Liabilities	(944)
474,886	Net Assets of the Fund at the End of the Period	467,299